

**2015 Municipal Budget
of The Township of Chatham,
County of Morris
for the Fiscal Year 2015**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	2,800,000.00	2,400,000.00
2. Total Miscellaneous Revenues	1,837,540.58	1,906,471.46
3. Receipts from Delinquent Taxes	475,000.00	450,000.00
4. a) Local Tax for Municipal Purposes	8,386,157.46	8,629,321.23
c) Minimum Library Levy	1,015,116.00	994,869.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	9,401,273.46	9,624,190.23
Total General Revenues	14,513,814.04	14,380,661.69

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	5,012,000.00	5,038,811.00
Other Expenses	5,889,543.58	5,971,739.46
2. Deferred Charges & Statutory Expenditures	1,057,035.00	1,061,898.00
3. Capital Improvements	50,000.00	30,000.00
4. Debt Service	935,698.76	786,472.00
5. Reserve for Uncollected Taxes	1,569,536.70	1,491,741.23
Total General Appropriations	14,513,814.04	14,380,661.69
Total Number of Employees - Full-Time	48	49

2015 Dedicated Sewer No. 1 Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	470,000.00	250,000.00
2. Miscellaneous Revenues	2,213,000.00	2,200,000.00
3. Deficit (General Budget)		
Total Revenues	2,683,000.00	2,450,000.00
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries & Wages	585,000.00	585,000.00
Other Expenses	1,129,918.55	1,150,000.00
2. Capital Improvements	40,000.00	63,975.14
3. Debt Service	882,081.45	605,024.86
4. Deferred Charges & Other Appropriations	46,000.00	46,000.00
5. Surplus (General Budget)		
Total Appropriations	2,683,000.00	2,450,000.00
Total Number of Employees - Full Time	5	5

2015 Dedicated Sewer No. 2 Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	150,000.00	120,000.00
2. Miscellaneous Revenues	475,000.00	475,000.00
3. Deficit (General Budget)		
Total Revenues	625,000.00	595,000.00
Summary of Appropriations	2015 Budget	Final 2014 Budget

1. Operating Expenses: Salaries & Wages	115,000.00	115,000.00
Other Expenses	320,525.38	325,101.25
2. Capital Improvements	10,000.00	30,000.00
3. Debt Service	170,474.62	114,898.75
4. Deferred Charges & Statutory Expenditures	9,000.00	10,000.00
5. Surplus (General Budget)	-	-
Total Appropriations	625,000.00	595,000.00
Total Number of Employees - Part-Time	2	2

Balance of Outstanding Debt			
	General	Sewer Utility No. 1	Sewer Utility No. 2
Interest	199,698.76	165,544.90	15,280.75
Principal	736,000.00	716,536.55	155,193.87
Outstanding Balance	10,276,750.00	10,754,886.46	335,000.00

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Chatham, County of Morris on February 26, 2015.

A hearing on the budget and tax resolution will be held at the Municipal Building, on March 26, 2015 at 7:30 PM

at which time and place objections to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Township Clerk, Gregory J. LaConte at the Municipal Building, 58 Meyersville Road, Chatham, New Jersey, 07928, 973-635-4600 during the hours of 8:30AM to 4:30PM.