

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 10,650
 NET VALUATION TAXABLE 2015 3,072,176,479
 MUNICODE 1405

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Chatham, County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63a to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Valerie A. Dolan of Nisivoccia, LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Debra A. King, am the Chief Financial Officer, License # N-0582, of the Township of Chatham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 58 Meyersville Road, Chatham, New Jersey 07928
 Phone Number (973) 635-4600
 Fax Number (973) 635-2644
 Email Dking@chathamtownship.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Chatham as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Valerie A. Dolan 
(Registered Municipal Accountant)

Nisivoccia, LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Certified by me Mt. Arlington, NJ 07856
(Address)

this _____ day of _____, 2016. 973-328-1825
(Phone Number)

vdolan@nisivoccia.com
Email

973-328-0507
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Gregory Impink
Signature: *Gregory Impink*
Certificate #: 007038
Date: 2/3/2016

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Chatham
Chief Financial Officer: Debra A. King
Signature: _____
Certificate #: N-0582
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001715

Fed I.D. #

Township of Chatham

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 2,760.00	\$ 147,125.89	

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Years ending after 1/1/15. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/3/16 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Valerie Adolan
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,104,438,185.

SIGNATURE OF ASSESSOR
Township of Chatham
MUNICIPALITY
Morris
COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

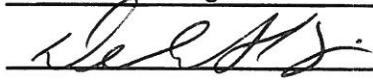
Municipal Public Defender Expended Prior Year 2014:	(1)	\$		0.00
			x	25%
	(2)	\$		0.00

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Debra A. King
Signature:	
Certificate #:	N-0582
Date:	2/3/16

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2015
1. <u>Developer's Escrow</u>	533,636.40	301,206.11	333,403.78	501,438.73
2. <u>Unemployment Compensation Insurance</u>	137,118.46	6,956.96	9,775.00	134,300.42
3. <u>Recreation</u>	210,502.09	22,125.00	69,616.07	163,011.02
4. <u>Parking Offense Adjudication Act</u>	2,858.98	20.00		2,878.98
5. <u>Open Space</u>	91,690.56	155,011.56	144,013.92	102,688.20
6. <u>Recycling</u>	16,159.03	8,110.22	9,500.00	14,769.25
7. <u>Police Outside Duty</u>	26,042.24	235,803.75	226,156.25	35,689.74
8. <u>Public Defender</u>	385.79		385.79	
9. <u>Fire Penalty</u>	196.75	250.39		447.14
11. <u>Forfeited Assets</u>	4,837.67	4.55	1,717.20	3,125.02
12. <u>Municipal Alliance</u>	46,472.80	28,599.49	26,389.65	48,682.64
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	1,069,900.77	758,088.03	820,957.66	1,007,031.14

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
TD Bank # 7850311114	6,647,395.30
Total Current Fund	6,647,395.30
Animal Control Trust Fund:	
TD Bank # 7850311049	16,885.60
Other Trust Funds:	
TD Bank # 7850311240	501,847.51
TD Bank # 7850310942	134,300.42
TD Bank # 7850311106	2,878.98
TD Bank # 7850311056	3,125.02
TD Bank # 7850311072	48,832.64
TD Bank # 7850311080	102,688.20
TD Bank # 7850311098	35,689.74
TD Bank # 7860189567	447.14
TD Bank # 7850310934	14,769.25
TD Bank # 7850310926	163,111.02
Total Other Trust Funds	1,007,689.92
General Capital Fund:	
TD Bank # 7850311148	2,783,346.21
Sewer Assessment Fund:	
TD Bank # 7850310967	183,896.49
Sewer Utility Fund No. 1:	
TD Bank # 7850311122	1,219,311.66
Sewer Capital Fund No. 1:	
TD Bank # 7850311015	738,781.98
Sewer Utility Fund No. 2:	
TD Bank # 7850311130	548,665.94
Sewer Capital Fund No. 2:	
TD Bank # 7857591362	62,424.54
GRAND TOTAL	13,208,397.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Cash Receipts	Unappropriated Grant Reserves	Cancelled	Balance Dec. 31, 2015
Municipal Alliance Program	21,950.00	20,073.00	21,888.56		61.44	20,073.00
Municipal Alliance Program - Local Match	2,000.00	2,000.00	1,982.83		17.17	2,000.00
Clean Communities Program		22,493.77	22,493.77			
Department of Transportation Grant - Shunpike Sidewalks	9,628.20				9,628.20	
Body Armor Replacement Fund		2,271.38		2,271.38		
Department of Transportation Grant - Shunpike Sidewalks	25,000.00		25,000.00			
Melvin Reinhart Estate Police Grant		10,000.00		10,000.00		
Recycling Tonnage Grant		14,802.20		14,802.20		
Totals	58,578.20	71,640.35	71,365.16	27,073.58	9,706.81	22,073.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances Payable	Balance Cancelled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant			22,493.77		22,493.77			
Drunk Driving Enforcement Fund	276.24						276.24	
Investor's Tree Grant	465.00							465.00
Municipal Alliance Grant			20,073.00		20,073.00			
Municipal Alliance Grant - Local Match		3,009.12	2,000.00		5,009.12			
Body Armor Replacement Fund	7,105.35	2,271.38		1,380.00	2,760.00	1,998.00		5,998.73
Recycling Tonnage Grant	88,250.18	14,802.20						103,052.38
Department of Transportation Grant - Shunpike Sidewalks	1,708.20			99,550.00	99,550.00		1,708.20	
Melvin Reinhart Estate Police Grant		10,000.00			8,139.93			1,860.07
Donations - Skate Park Repair and Resurfacing	30.29							30.29
Totals	97,835.26	30,082.70	44,566.77	100,930.00	158,025.82	1,998.00	1,984.44	111,406.47

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.			
# Must include unpaid requisitions.			

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	91,690.56
2015 Levy	85105-00	XXXXXXXX	153,608.82
2015 Added & Omitted Taxes			1,308.64
Interest Earned		XXXXXXXX	94.10
Expenditures		144,013.92	XXXXXXXX
Balance December 31, 2015	85046-00	102,688.20	XXXXXXXX
		246,702.12	246,702.12

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015		XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	35,852,245.00
Paid	35,852,245.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
	35,852,245.00	35,852,245.00

REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2015 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	8,073,030.09
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	336,761.39
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	60,229.97
Paid	8,470,021.45	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	8,470,021.45	8,470,021.45

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2015 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,800,000.00	2,800,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,837,540.58	2,032,301.99	194,761.41
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	44,566.77	44,566.77	
Total Miscellaneous Revenue Anticipated 80103-	1,882,107.35	2,076,868.76	194,761.41
Receipts from Delinquent Taxes 80104-	475,000.00	577,240.95	102,240.95
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	9,401,273.46	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,401,273.46	10,788,117.03	1,386,843.57
	14,558,380.81	16,242,226.74	1,683,845.93

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	53,695,764.24
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	35,852,245.00	XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	8,409,791.48	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	60,229.97	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	154,917.46	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,569,536.70
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,788,117.03	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	55,265,300.94	55,265,300.94

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	14,513,814.04
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	44,566.77
Appropriated for 2015 (Budget Statement Item 9)	80012-03	14,558,380.81
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	30,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	14,588,380.81
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	14,588,380.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,500,343.60
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,569,536.70
Reserved	80012-10	517,509.13
Total Expenditures	80012-11	14,587,389.43
Unexpended Balances Canceled (see footnote)	80012-12	991.38

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	194,761.41
Delinquent Tax Collections 80013-02	XXXXXXXX	102,240.95
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	1,386,843.57
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXX	991.38
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	655,536.25
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXX	581,166.76
Interfund Returned	XXXXXXXX	9,110.80
Grant Reserves Cancelled	XXXXXXXX	1,984.44
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015 80013-07		XXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2015 80013-12		XXXXXXXX
Refund of Prior Year Revenues	1,379.00	XXXXXXXX
Cancellation of Grants Receivable	9,706.81	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,921,549.75	XXXXXXXX
	2,932,635.56	2,932,635.56

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXX
			4,767,030.32
2.			XXXXXXX
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX
			2,921,549.75
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	2,800,000.00
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2015	80014-05	4,888,580.07
			XXXXXXX
			7,688,580.07
			7,688,580.07

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	6,622,470.07
Investments	80014-07	
Sub Total		6,622,470.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,787,180.07
Cash Surplus	80014-09	4,835,290.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	23,290.07
Deferred Charges #	80014-12	30,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	53,290.07
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS"; "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,888,580.07
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	19,040.07	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	58,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00	XXXXXXXX
6. Sr. Citizens Deductions Allowed By Tax Collector 2014 Taxes		XXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	60,750.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	23,290.07
Due To State of New Jersey		XXXXXXXX
	84,040.07	84,040.07

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizen and Veterans Deductions Allowed

Line 2		5,500.00		
Line 3		58,000.00		
Line 4		1,500.00		
Sub-Total		65,000.00		
Less: Line 7				
To Item 10, Sheet 22		65,000.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
		XXXXXXX
Balance December 31, 2015		XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Mary Ellen Babych
Signature of Tax Collector

429
License #

2/2/16
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

Municipality: Township of Chatham

County: Morris

		YEAR 2016	YEAR 2015
1: Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	13,968,904.31	XXXXXXXXXX
2: Local School Tax	Actual 80016-		
	Estimate ** 80017-		XXXXXXXXXX
3: Regional School District Tax	Actual 80025-		35,852,245.00
	Estimate * 80026-	37,644,857.00	XXXXXXXXXX
4: Regional High School District Tax	Actual 80018		
	Estimate * 80019		XXXXXXXXXX
5: County Tax	Actual 80020-		8,470,021.45
	Estimate * 80021-	8,470,021.45	XXXXXXXXXX
6: Special District Taxes	Actual 80022-		154,917.46
	Estimate * 80023-	155,221.91	XXXXXXXXXX
8: Total General Appropriations & Other Taxes	80024-01	60,239,004.67	
9: Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	6,147,520.86	
10: Cash Required from 2016 to Support Local Municipal Budget and Other Taxes	80024-03	54,091,483.81	
11: Amount of Item 10 Divided by <u>97.51%</u> [820034-04] Equals Amount to be raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	55,475,499.33	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than "actual" Tax of year 2015 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chapter 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)	37,644,857.00		
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)	8,470,021.45		
Special District Tax (Amount Shown on Line 7 Above)	155,221.91		
Tax in Local Municipal Budget	9,205,398.97		
Total Amount (see Line 11)	55,475,499.33		
12: Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	1,384,015.52	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		13,968,904.31	
Item 12 - Appropriation: Reserve for Uncollected Taxes		1,384,015.52	
Sub-Total		15,352,919.83	
Less: Item 9 - Total Anticipated Revenues		6,147,520.86	
Amount to be Raised by Taxation in Municipal Budget	80024-07	9,205,398.97	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|---|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____
 |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			873,156.28	XXXXXXXX
A. Taxes	83102-00	644,414.72	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	228,741.56	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	19,953.26
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes			83110-00	XXXXXXXX
5. Added Tax Title Liens			83111-00	XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	853,203.02
8. Totals			873,156.28	873,156.28
9. Balance Brought Down			853,203.02	XXXXXXXX
10. Collected:			XXXXXXXX	577,240.95
A. Taxes	83116-00	577,240.95	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale			83118-00	XXXXXXXX
12. 2015 Taxes Transferred to Liens			83119-00	14,446.99
13. 2015 Taxes			83123-00	464,472.73
14. Balance December 31, 2015			XXXXXXXX	754,881.79
A. Taxes	83121-00	511,693.24	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	243,188.55	XXXXXXXX	XXXXXXXX
15. Totals			1,332,122.74	1,332,122.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 67.65%

17. Item No. 14 multiplied by percentage shown above is 510,645.49 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Emergency Authorization</u>	\$ _____	\$ _____	\$ 30,000.00	\$ 30,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	6,435,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	600,000.00	XXXXXXXX	
Matured				
Outstanding, December 31, 2015	80033-04	5,835,000.00	XXXXXXXX	
		6,435,000.00	6,435,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	625,000.00
2016 Interest on Bonds *		80033-06	174,825.00	
Open Space Bonds				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Open Space Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	174,825.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for Green Acres Loan			80033-13	
LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXXX	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXXX	
2016 Interest on Bonds*	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Issue	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
1.	12-09 Various Capital Improvements	493,500.00	7/24/2009	284,250.00	7/17/2015	7/13/2016	2.00%	25,000.00	5,622.70	7/13/2016
2.	10-10 Various Capital Improvements	674,500.00	7/23/2010	522,500.00	7/17/2015	7/13/2016	2.00%	28,500.00	10,335.48	7/13/2016
3.	18-10 Purchase of Communications Equipment	332,500.00	7/22/2011	287,500.00	7/17/2015	7/13/2016	2.00%	17,500.00	5,686.99	7/13/2016
4.	10-11 Various Capital Improvements	665,000.00	7/22/2011	617,000.00	7/17/2015	7/13/2016	2.00%	24,000.00	12,204.77	7/13/2016
5.	06-12 Various Capital Improvements	593,750.00	7/20/2012	565,250.00	7/17/2015	7/13/2016	2.00%	28,500.00	11,181.11	7/13/2016
6.	10-13 Various Capital Improvements	617,500.00	7/19/2013	617,500.00	7/17/2015	7/13/2016	2.00%	24,700.00	12,214.66	7/13/2016
7.	13-14 Various Capital Improvements	707,750.00	7/17/2014	707,750.00	7/17/2015	7/13/2016	2.00%		13,999.88	7/13/2016
8.	12-15 Various Capital Improvements	2,470,000.00	7/17/2015	2,470,000.00	7/17/2015	7/13/2016	2.00%		48,840.14	7/13/2016
9.										
10.										
11.										
12.										
13.										
14.										
	Total	6,554,500.00		6,071,750.00				148,200.00	120,085.72	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Balance - December 31, 2015			
	Funded	Unfunded	Capital Improvement Fund	Deferred Charges	Future Taxation - Unfunded	Expended	Authorizations Cancelled	Funded	Unfunded
12-09 Various Capital Improvements	62,114.15					3,116.51		58,997.64	
10-10 Various Capital Improvements		25,887.06				23,363.27			2,523.79
18-10 Purchase of Communications Equipment		10,634.94				10,634.94			
10-11 Various Capital Improvements		1,188.87				1,188.87			
06-12 Various Capital Improvements		51,112.87				44,391.66			6,721.21
12-12 Shumpike Field Improvements	759.00							759.00	
10-13 Various Capital Improvements	2,500.00	57,223.63				30,184.02			29,539.61
13-14 Various Capital Improvements	2,500.00	246,484.11				78,406.31			170,577.80
13-14 Drainage Improvements at Nash Field	67,270.00					26,666.34		40,603.66	
12-15 Various Capital Improvements			130,000.00		2,470,000.00	1,797,932.50			802,067.50
TOTAL	135,143.15	392,531.48	130,000.00		2,470,000.00	2,015,884.42		100,360.30	1,011,429.91

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	81,562.64
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	50,000.00
Transfer from Reserve for Preliminary Expenses Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	130,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	1,562.64	XXXXXXXX
		131,562.64	131,562.64

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
12-15 Various Capital Improvements	2,600,000.00	2,470,000.00	130,000.00	130,000.00
Total	2,600,000.00	2,470,000.00	130,000.00	130,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	376,218.10
Premium on Sale of Bonds & Notes		XXXXXXXXXX	91,988.45
		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	100,000.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	368,206.55	XXXXXXXXXX
		468,206.55	468,206.55

**BONDS ISSUED WITH A COVENANT OR COVENANTS
(NOT APPLICABLE)**

- | | | |
|--|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2016 | | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$	54,209,387.04
2. Amount of Item 1 Collected in 2015 (*)	\$	53,695,764.24
3. Seventy (70) percent of Item 1	\$	37,946,570.92

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014	\$	- 0 -
2. 4% of 2014 Tax Levy for all purposes:		
Levy-- \$	=	\$ - 0 -
3. Cash Deficit 2015	\$	- 0 -
4. 4% of 2015 Tax Levy for all purposes:		
Levy-- \$	=	\$ - 0 -

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$		\$	\$ - 0 -
2. County Taxes	\$		\$	\$ - 0 -
3. Amounts due Special Districts	\$		\$	\$ - 0 -
4. Amounts due Districts for Local School Tax	\$		\$	\$ - 0 -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note: Sheets 40 through 54 have not been included as the Township does not operate a Water Utility

Sheets 55 through 68 include the operations of the Township's #1 Sewer Utility.

Sheets 55.1 through 68.1 include the operations of the Township's #2 Sewer Utility.

Note: If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Transfers (From)/To	Disbursements	Balance Dec. 31, 2015
		Assessments	Operating Budget	Miscellaneous	Assessment Interest				
Assessment Loan Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities	14,504.70		230.33	6,696.78			14,735.03	6,696.78	
Trust Surplus	188,458.07	86,741.64					98,000.00	177,199.71	
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
	202,962.77	86,741.64	230.33	6,696.78			112,735.03	183,896.49	

SCHEDULE OF SEWER NO. 1 UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	470,000.00	470,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,025,000.00	2,121,024.84	96,024.84
Miscellaneous 91305-	40,000.00	42,417.68	2,417.68
Sewer Assessment Surplus Anticipated	98,000.00	98,000.00	
Sewer Utility Capital Fund Balance Anticipated	50,000.00	50,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	2,683,000.00	2,781,442.52	98,442.52
Deficit (General Budget) ** 91306-			
91307-	2,683,000.00	2,781,442.52	98,442.52

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	2,683,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,683,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,683,000.00
Deduct Expenditures:	
Paid or Charged	2,587,974.99
Reserved	95,025.00
Surplus (General Budget) **	
Total Expenditures	2,682,999.99
Unexpended Balance Canceled (See Footnote)	0.01

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	98,442.52
Unexpended Balances of Appropriations	XXXXXXXX	0.01
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	297,675.59
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	396,118.12	XXXXXXXX
	396,118.12	396,118.12

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	1,000,280.63
Excess Resulting from 2015 Operations	XXXXXXXX	396,118.12
Amount Appropriated in the 2015 Budget - Cash	470,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Current Fund Budget		XXXXXXXX
Balance December 31, 2015	926,398.75	XXXXXXXX
	1,396,398.75	1,396,398.75

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,218,768.38
Investments	80014-07	
Interfund Accounts Receivable		10,809.92
Sub Total		1,229,578.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	303,179.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	926,398.75
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		926,398.75

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER NO. 1 UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>245,000.08</u>
Increased by:		
Sewer No. 1 Rents Levied		\$ <u>2,167,255.07</u>
Decreased by:		
Collections	\$ <u>2,120,238.00</u>	
Overpayments applied	\$ <u>786.84</u>	
Transfer to Sewer No. 1 Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,121,024.84</u>
Balance December 31, 2015		\$ <u>291,230.31</u>

SCHEDULE OF SEWER NO. 1 UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
	0	
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER NO. 1 UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER NO. 1 UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	

2016 Bond Maturities - Assessment Bonds

2016 Interest on Bonds *

SEWER NO. 1 UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	1,935,000.00	
Issued	XXXXXX		
Paid	325,000.00	XXXXXX	
Outstanding December 31, 2015	1,610,000.00	XXXXXX	
	1,935,000.00	1,935,000.00	
2016 Bond Maturities - Capital Bonds			325,000.00
2016 Interest on Bonds *		85,965.00	

INTEREST ON BONDS - SEWER NO. 1 UTILITY BUDGET

2016 Interest on Bonds (*Items)	85,965.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	14,087.50	
Subtotal	71,877.50	
Add: Interest to be Accrued as of 12/31/2016	11,243.75	
Required Appropriation 2016		83,121.25

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

LOANS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	

2016 Bond Maturities - Assessment Bonds

2016 Interest on Bonds *

SEWER NO. 1 WASTEWATER LOANS		
Outstanding January 1, 2015	XXXXXX	6,362,810.46
Issued	XXXXXX	
Paid	284,730.42	XXXXXX
Outstanding December 31, 2015	6,078,080.04	XXXXXX
	6,362,810.46	6,362,810.46

2016 Bond Maturities - Loans 372,868.63 ^

2016 Interest on Loans * 72,062.52 ^

INTEREST ON LOANS - SEWER NO. 1 UTILITY BUDGET

2016 Interest on Bonds (*Items)	72,062.52	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	27,014.81	
Subtotal	45,047.71	
Add: Interest to be Accrued as of 12/31/2016	25,551.57	
Required Appropriation 2016		70,599.28

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

^ - \$70,000 of this loan payment will be raised in the Sewer Utility #2 Budget.

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Engineering Work for Sewer Expansion	285,000.00	12/18/2008	204,000.00	7/13/2016	2.00%	10,000.00	4,080.00	7/13/2016
2. Engineering Work Regarding WPC Plant #1	294,000.00	12/18/2008	211,500.00	7/13/2016	2.00%	10,500.00	4,230.00	7/13/2016
3. Various Improvements Regarding WPC Plant #1	475,000.00	12/18/2008	340,500.00	7/13/2016	2.00%	16,500.00	6,810.00	7/13/2016
4.								
5.								
6.								
7.								
8.								
9.								
Total			756,000.00			37,000.00	15,120.00	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2016 Interest on Notes	15,120.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	6,930.00
Subtotal	8,190.00
Add: Interest to be Accrued as of 12/31/2016	15,120.00
Required Appropriation - 2016	23,310.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
General Improvements:							
Chatham Glen/ Tanglewood							
Modifications WPC Plant #1	2,453,527.77	1,532,599.00		1,641,450.49		812,077.28	1,532,599.00
Total	2,453,527.77	1,532,599.00		1,641,450.49		812,077.28	1,532,599.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER NO. 1 UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	121,761.28
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		-
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	121,761.28	XXXXXX
	121,761.28	121,761.28

SEWER NO. 1 UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Transfers (From)/To	Disbursements	Balance Dec. 31, 2015
		Assessments	Operating Budget	Miscellaneous	Assessment Interest				
Assessment Loan Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

SCHEDULE OF SEWER NO. 2 UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	150,000.00	150,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	475,000.00	508,279.97	33,279.97
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	625,000.00	658,279.97	33,279.97
Deficit (General Budget) ** 91306-			
91307-	625,000.00	658,279.97	33,279.97

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	625,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	625,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	625,000.00
Deduct Expenditures:	
Paid or Charged	530,340.93
Reserved	94,362.22
Surplus (General Budget) **	
Total Expenditures	624,703.15
Unexpended Balance Canceled (See Footnote)	296.85

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2015 OPERATIONS - SEWER UTILITY #2

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	33,279.97
Unexpended Balances of Appropriations	XXXXXXX	296.85
Miscellaneous Revenue Not Anticipated	XXXXXXX	3,022.66
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	208,264.33
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	244,863.81	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	244,863.81	244,863.81

OPERATING SURPLUS - SEWER UTILITY#2

	Debit	Credit
Balance January 1, 2015	XXXXXXX	324,336.86
Excess Resulting from 2015 Operations	XXXXXXX	244,863.81
Amount Appropriated in the 2015 Budget - Cash	150,000.00	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
Current Fund Budget		XXXXXXX
Balance December 31, 2015	419,200.67	XXXXXXX
	569,200.67	569,200.67

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY #2 - TRIAL BALANCE)**

Cash	80014-06	548,665.94
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		548,665.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	129,465.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	419,200.67
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		419,200.67

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER NO. 2 UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>32,353.57</u>
Increased by:		
Sewer No. 1 Rents Levied		\$ <u>511,290.00</u>
Decreased by:		
Collections	\$ <u>507,821.02</u>	
Overpayments applied	\$ <u>458.95</u>	
Transfer to Sewer No. 1 Liens	\$ _____	
Other	\$ _____	
		\$ <u>508,279.97</u>
Balance December 31, 2015		\$ <u>35,363.60</u>

SCHEDULE OF SEWER NO. 2 UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
	0	
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER NO. 2 UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused by</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER NO. 2 UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	

2016 Bond Maturities - Assessment Bonds

2016 Interest on Bonds *

SEWER NO. 2 UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	260,000.00	
Issued	XXXXXX		
Paid	110,000.00	XXXXXX	
Outstanding December 31, 2015	150,000.00	XXXXXX	
	260,000.00	260,000.00	
2016 Bond Maturities - Capital Bonds			115,000.00
2016 Interest on Bonds *		4,207.50	

INTEREST ON BONDS - SEWER NO. 1 UTILITY BUDGET

2016 Interest on Bonds (*Items)	4,207.50	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	3,520.00	
Subtotal	687.50	
Add: Interest to be Accrued as of 12/31/2016	1,255.00	
Required Appropriation 2016		1,942.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

LOANS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	

2016 Bond Maturities - Assessment Bonds

2016 Interest on Bonds *

SEWER NO. 2 WASTEWATER LOANS		
Outstanding January 1, 2015	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2015		XXXXXX

2016 Bond Maturities - Capital Bonds

2016 Interest on Bonds *

INTEREST ON LOANS - SEWER NO. 2 UTILITY BUDGET

2016 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements to Sanitary Sewer System	75,000.00	7/20/2012	73,000.00	7/13/2016	2.00%	2,000.00	1,460.00	7/13/2016
4.								
5.								
6.								
7.								
8.								
9.								
Total			73,000.00			2,000.00	1,460.00	

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2016 Interest on Notes	1,460.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	669.17
Subtotal	790.83
Add: Interest to be Accrued as of 12/31/2016	1,460.00
Required Appropriation - 2016	2,250.83

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
General Improvements:							
Improvements to Sanitary Sewer System	65,451.93			52,190.05		13,261.88	
Total	65,451.93	-		52,190.05		13,261.88	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER NO. 1 UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	16,500.00
Received from 2015 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		-
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015	16,500.00	XXXXXX
	16,500.00	16,500.00

SEWER NO. 1 UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

