

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 10,650
NET VALUATION TAXABLE 2016 3,104,438,185
MUNICODE 1405

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Chatham, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63a to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Valerie A. Dolan*
Valerie A. Dolan of Nisivoccia, LLP
Title **Registered Municipal Accountant**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Debra A. King, am the Chief Financial Officer, License # N-0582, of the Township of Chatham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title **Chief Financial Officer**
Address **58 Meyersville Road, Chatham, New Jersey 07928**
Phone Number **(973) 635-4600**
Fax Number **(973) 635-2644**
Email **Dking@chathamtownship.org**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Chatham as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Valerie A. Dolan *Valerie A. Dolan*

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mt. Arlington, NJ 07856

(Address)

Certified by me

this 7th day of February, 2017.

973-328-1825

(Phone Number)

vdolan@nisivoccia.com

Email

973-328-0507

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Chatham
Chief Financial Officer: Debra A. King
Signature: _____
Certificate #: N-0582
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001715

Fed I.D. #

Township of Chatham

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	_____	\$ <u>51,523.05</u>	_____

Type of Audit required by Uniform Guidance and NJ OMB 15-08:

_____ **Single Audit**

_____ **Program Specific Audit**

X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. (CFR) Part 200 *Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards* and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 12/31/14.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

NOT APPLICABLE

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION - N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

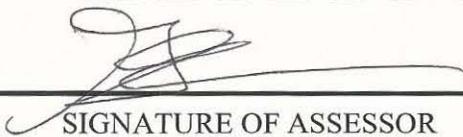
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,145,668,685.



SIGNATURE OF ASSESSOR
Township of Chatham

MUNICIPALITY
Morris

COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	0.00
			<u>x</u>
			25%
	(2)	\$	0.00

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Debra A. King

Signature: _____

Certificate #: N-0582

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance Dec. 31, 2016
1. <u>Developer's Escrow</u>	501,438.73	245,116.74	293,026.67	453,528.80
2. <u>Unemployment Compensation Insurance</u>	134,300.42	6,904.02	14,276.28	126,928.16
3. <u>Recreation</u>	163,011.02	62,385.71	74,193.47	151,203.26
4. <u>Parking Offense Adjudication Act</u>	2,878.98	6.00		2,884.98
5. <u>Open Space</u>	102,688.20	157,337.41	139,372.45	120,653.16
6. <u>Recycling</u>	14,769.25	5,371.70	6,674.91	13,466.04
7. <u>Police Outside Duty</u>	35,689.74	310,809.88	317,786.88	28,712.74
8. <u>Public Defender</u>				
9. <u>Fire Penalty</u>	447.14	101.00		548.14
11. <u>Forfeited Assets</u>	3,125.02	767.66	2,314.81	1,577.87
12. <u>Municipal Alliance</u>	48,682.64	25,174.58	35,100.27	38,756.95
13. <u>Tax Sale Premiums</u>	268,500.00	1,100.00	85,900.00	183,700.00
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<u>Totals</u>	1,275,531.14	815,074.70	968,645.74	1,121,960.10

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS				Balance Dec. 31, 2016
		Assessments and Liens	Current Budget		Disbursements	
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund	
TD Bank # 7850311114	6,559,743.05
Total Current Fund	6,559,743.05
Animal Control Trust Fund:	
TD Bank # 7850311049	16,606.58
Other Trust Funds:	
TD Bank # 7850311240	455,737.39
TD Bank # 7850310942	126,928.16
TD Bank # 7850311106	2,884.98
TD Bank # 7850311056	1,577.87
TD Bank # 7850311072	42,281.95
TD Bank # 7850311080	120,653.16
TD Bank # 7850311098	28,712.74
TD Bank # 7860189567	548.14
TD Bank # 7850310934	13,466.04
TD Bank # 7850310926	151,203.26
Total Other Trust Funds	943,993.69
General Capital Fund:	
TD Bank # 7850311148	1,526,597.79
Sewer Assessment Fund:	
TD Bank # 7850310967	219,124.79
Sewer Utility Fund No. 1:	
TD Bank # 7850311122	1,023,362.03
Sewer Capital Fund No. 1:	
TD Bank # 7850311015	1,532,058.27
Sewer Utility Fund No. 2:	
TD Bank # 7850311130	578,005.02
Sewer Capital Fund No. 2:	
TD Bank # 7857591362	62,934.34
GRAND TOTAL	12,462,425.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Cash Receipts	Unappropriated Grant Reserves	Cancelled	Balance Dec. 31, 2016
Municipal Alliance Program	22,073.00	20,073.00	21,303.15		769.85	20,073.00
Clean Communities Program		25,718.55	25,718.55			
Department of Transportation Grant - Spring and Lafayette Street Improvements		578,000.00				578,000.00
Woodland Road Improvements		138,000.00				138,000.00
Body Armor Replacement Fund		2,268.08		2,268.08		
FEMA Emergency Generator Grant		100,000.00				100,000.00
Recycling Tonnage Grant		10,553.86		10,553.86		
Totals	22,073.00	874,613.49	47,021.70	12,821.94	769.85	836,073.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Encumbrances Returned	Expended	Encumbrances Payable	Balance Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant			25,718.55		25,718.55			
Investor's Tree Grant	465.00							465.00
Municipal Alliance Grant			20,073.00		20,073.00			
Municipal Alliance Grant - Local Match		4,000.00			2,509.12		1,490.88	
Body Armor Replacement Fund	5,998.73		2,268.08	1,998.00	5,731.50			4,533.31
Recycling Tonnage Grant	103,052.38	10,553.86						113,606.24
Department of Transportation Trust Fund Grant:								
Spring and Lafayette Street Improvements		578,000.00						578,000.00
Woodland Road Improvements			138,000.00					138,000.00
Melvin Reinhart Estate Police Grant	1,860.07					1,519.95		340.12
Donations - Skate Park Repair and								
Resurfacing	30.29				30.29			
FEMA Emergency Generator Grant		100,000.00						100,000.00
Totals	111,406.47	692,553.86	186,059.63	1,998.00	54,062.46	1,519.95	1,490.88	934,944.67

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.			
# Must include unpaid requisitions.			

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	102,688.20
2016 Levy	85105-00	XXXXXXXX	155,221.91
2016 Added & Omitted Taxes			1,902.47
Interest Earned		XXXXXXXX	213.03
Expenditures		139,372.45	XXXXXXXX
Balance December 31, 2016	85046-00	120,653.16	XXXXXXXX
		260,025.61	260,025.61

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016		XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	36,461,062.00
Paid	36,461,062.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
	36,461,062.00	36,461,062.00

REGIONAL HIGH SCHOOL TAX - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2016 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	8,468,965.01
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	302,381.48
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	89,517.50
Paid	8,860,863.99	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXX
	8,860,863.99	8,860,863.99

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID - N/A

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35) - N/A

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID - N/A

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,100,000.00	3,100,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	2,597,520.86	2,727,552.29	130,031.43
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	186,059.63	186,059.63	
Total Miscellaneous Revenue Anticipated 80103-	2,783,580.49	2,913,611.92	130,031.43
Receipts from Delinquent Taxes 80104-	450,000.00	435,650.61	14,349.39
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	9,205,398.97	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	9,205,398.97	10,571,940.52	1,366,541.55
	15,538,979.46	17,021,203.05	1,482,223.59

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	54,666,975.37
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	36,461,062.00	XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	8,771,346.49	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	89,517.50	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00	157,124.38	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,384,015.52
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	10,571,940.52	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	56,050,990.89	56,050,990.89

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	15,352,919.83
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	186,059.63
Appropriated for 2016 (Budget Statement Item 9)	80012-03	15,538,979.46
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,538,979.46
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,538,979.46
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	13,661,418.20
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,384,015.52
Reserved	80012-10	493,545.74
Total Expenditures	80012-11	15,538,979.46
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	130,031.43
Delinquent Tax Collections 80013-02	XXXXXXXX	
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	1,366,541.55
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	959,739.67
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves 80013-05	XXXXXXXX	498,462.34
Prior Year Veteran Deductions Allowed 80013-06	XXXXXXXX	250.00
Interfund Returned	XXXXXXXX	408.78
Grant Reserves Cancelled	XXXXXXXX	1,490.88
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2016 80013-07		XXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10	14,349.39	XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2016 80013-12	727.07	XXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		XXXXXXXX
Refund of Prior Year Revenues		XXXXXXXX
Cancellation of Grants Receivable	769.85	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,941,078.34	XXXXXXXX
	2,956,924.65	2,956,924.65

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	23,290.07	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	52,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	XXXXXXXX
6. Sr. Citizens Deductions Allowed By Tax Collector 2015 Taxes	250.00	XXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	58,250.00
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	22,790.07
Due To State of New Jersey		XXXXXXXX
	81,290.07	81,290.07

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizen and Veterans Deductions Allowed

Line 2		5,000.00		
Line 3		52,000.00		
Line 4		750.00		
Sub-Total		57,750.00		
Less: Line 7		250.00		
To Item 10, Sheet 22		57,500.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual 80025-	
	Estimate* 80026-	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	
	Estimate* 80019-	XXXXXXXX
5. County Tax	Actual 80020-	
	Estimate* 80021-	XXXXXXXX
6. Special District Taxes	Actual 80022-	
	Estimate* 80023-	XXXXXXXX
7. Municipal Open Space Tax	Actual 80027-	
	Estimate* 80028-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820084-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than "Actual" Tax of Year 2014</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 3 Above)		
County Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			758,890.42	XXXXXXXX
A. Taxes	83102-00	511,717.98	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	247,172.44	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	250.00
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes				XXXXXXXX
5. Added Tax Title Liens				XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	758,640.42
8. Totals			758,890.42	758,890.42
9. Balance Brought Down			758,640.42	XXXXXXXX
10. Collected:			XXXXXXXX	435,650.61
A. Taxes	83116-00	435,650.61	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2016 Tax Sale			20.58	XXXXXXXX
12. 2016 Taxes Transferred to Liens			14,504.73	XXXXXXXX
13. 2016 Taxes			452,996.77	XXXXXXXX
14. Balance December 31, 2016			XXXXXXXX	790,511.89
A. Taxes	83121-00	528,814.14	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	261,697.75	XXXXXXXX	XXXXXXXX
15. Totals			1,226,162.50	1,226,162.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 57.42%

17. Item No. 14 multiplied by percentage shown above is 453,952.86 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX	5,835,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	625,000.00	XXXXXXX	
Matured				
Outstanding, December 31, 2016	80033-04	5,210,000.00	XXXXXXX	
		5,835,000.00	5,835,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	650,000.00
2017 Interest on Bonds *		80033-06	153,988.00	
Open Space Bonds				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Bond Maturities - Open Space Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	153,988.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN ACRES LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for Green Acres Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
13-16 Various Capital Improvements	885,000.00	840,750.00	44,250.00	44,250.00
Total	885,000.00	840,750.00	44,250.00	44,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	368,206.55
Premium on Sale of Bonds & Notes		XXXXXXXXXX	47,694.96
Cancellation of Improvement Authorizations		XXXXXXXXXX	100.00
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	100,000.00	XXXXXXXXXX
Balance December 31, 2016	80029-04	316,001.51	XXXXXXXXXX
		416,001.51	416,001.51

BONDS ISSUED WITH A COVENANT OR COVENANTS
(NOT APPLICABLE)

- | | | |
|--|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) | | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2017 | | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | _____ |
| 7. Net Appropriation Required | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note: Sheets 40 through 54 have not been included as the Township does not operate a Water Utility

Sheets 55 through 68 include the operations of the Township's #1 Sewer Utility.

Sheets 55.1 through 68.1 include the operations of the Township's #2 Sewer Utility.

Note: If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER NO. 1 UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SEWER CAPITAL FUND NO. 1:		
Est. Proceeds Bonds and Notes Authorized	1,532,599	
Bonds and Notes Authorized but not Issued		1,532,599
Cash and Cash Equivalents	1,532,058.27	
Wastewater Treatment Trust Loans Receivable	72,681.00	
Fixed Capital	18,603,656.49	
Fixed Capital Authorized and Uncompleted	7,800,000.00	
Encumbrances Payable		39,557.33
Serial Bonds		1,285,000.00
Bond Anticipation Notes Payable		1,406,000.00
Wastewater Treatment Loans Payable #1		115,912.89
Wastewater Treatment Loans Payable #2		587,736.90
Wastewater Treatment Loans Payable #3		5,001,561.62
Improvement Authorizations:		
Funded		614,968.28
Unfunded		2,292,129.72
Capital Improvement Fund		121,761.28
Reserve for Amortization		16,474,846.08
Fund Balance		68,921.66
	29,540,994.76	29,540,994.76

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Transfers (From)/To	Disbursements	Balance Dec. 31, 2016
		Assessments	Operating Budget	Miscellaneous	Assessment Interest				
Assessment Loan Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities	6,696.78						6,696.78		
Trust Surplus	177,199.71	116,925.08					75,000.00	219,124.79	
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
	183,896.49	116,925.08	-	-	-	-	81,696.78	219,124.79	

SCHEDULE OF SEWER NO. 1 UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	500,000.00	500,000.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-	2,025,000.00	2,184,671.37
Miscellaneous	91305-	40,000.00	38,798.41
Sewer Assessment Surplus Anticipated		75,000.00	75,000.00
Sewer Utility Capital Fund Balance Anticipated		30,000.00	30,000.00
Due From Sewer Utility #2 Service Agreement		70,000.00	70,000.00
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XXXXXX
Subtotal		2,740,000.00	2,898,469.78
Deficit (General Budget) **	91306-		
	91307-	2,740,000.00	2,898,469.78

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	2,740,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,740,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,740,000.00
Deduct Expenditures:	
Paid or Charged	2,613,822.70
Reserved	120,555.55
Surplus (General Budget) **	
Total Expenditures	2,734,378.25
Unexpended Balance Canceled (See Footnote)	5,621.75

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	158,469.78
Unexpended Balances of Appropriations	XXXXXXXX	5,621.75
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	87,539.33
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	251,630.86	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	251,630.86	251,630.86

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	926,398.75
Excess Resulting from 2016 Operations	XXXXXXXX	251,630.86
Amount Appropriated in the 2016 Budget - Cash	500,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Current Fund Budget		XXXXXXXX
Balance December 31, 2016	678,029.61	XXXXXXXX
	1,178,029.61	1,178,029.61

**ANALYSIS OF BALANCE DECEMBER 31, 3
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,019,206.89
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		1,019,206.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	341,177.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	678,029.61
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		678,029.61

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER NO. 1 UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>291,230.31</u>
Increased by:		
Sewer No. 1 Rents Levied		\$ <u>2,129,550.93</u>
Decreased by:		
Collections	\$ <u>2,180,754.53</u>	
Overpayments applied	\$ <u>3,916.84</u>	
Transfer to Sewer No. 1 Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,184,671.37</u>
Balance December 31, 2016		\$ <u>236,109.87</u>

SCHEDULE OF SEWER NO. 1 UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
0		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER NO. 1 UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER NO. 1 UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	

2016 Bond Maturities - Assessment Bonds

2016 Interest on Bonds *

SEWER NO. 1 UTILITY CAPITAL BONDS		
Outstanding January 1, 2016	XXXXXX	1,610,000.00
Issued	XXXXXX	
Paid	325,000.00	XXXXXX
Outstanding December 31, 2016	1,285,000.00	XXXXXX
	1,610,000.00	1,610,000.00
2017 Bond Maturities - Capital Bonds		325,000.00
2017 Interest on Bonds *	68,902.50	

INTEREST ON BONDS - SEWER NO. 1 UTILITY BUDGET

2017 Interest on Bonds (*Items)	68,902.50	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	11,243.75	
Subtotal	57,658.75	
Add: Interest to be Accrued as of 12/31/2017	8,400.00	
Required Appropriation 2017		66,058.75

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

LOANS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	

2017 Bond Maturities - Assessment Bonds

2017 Interest on Bonds *

SEWER NO. 1 WASTEWATER LOANS		
Outstanding January 1, 2016	XXXXXX	6,078,080.04
Issued	XXXXXX	
Paid	372,868.63	XXXXXX
Outstanding December 31, 2016	5,705,211.41	XXXXXX
	6,078,080.04	6,078,080.04
2017 Bond Maturities - Loans		371,358.30
2017 Interest on Loans *		68,137.52

INTEREST ON LOANS - SEWER NO. 1 UTILITY BUDGET

2017 Interest on Bonds (*Items)	68,137.52	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	25,551.57	
Subtotal	42,585.95	
Add: Interest to be Accrued as of 12/31/2017	23,695.32	
Required Appropriation 2017		66,281.27

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Engineering Work for Sewer Expansion	285,000.00	12/18/2008	163,500.00	7/13/2017	1.50%	10,000.00	2,452.50	7/13/2017
2. Engineering Work Regarding WPC Plant #1	294,000.00	12/18/2008	170,500.00	7/13/2017	1.50%	10,500.00	2,557.50	7/13/2017
3. Various Improvements Regarding WPC Plant #1	475,000.00	12/18/2008	272,000.00	7/13/2017	1.50%	16,500.00	4,080.00	7/13/2017
4. Various Sewer Improvements and Acquisition								
5. of Vehicle	800,000.00	7/13/2016	800,000.00	7/13/2017	1.50%	10,200.00	12,000.00	7/13/2017
6.								
7.								
8.								
9.								
Total			1,406,000.00			47,200.00	21,090.00	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2017 Interest on Notes	21,090.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	9,666.25
Subtotal	11,423.75
Add: Interest to be Accrued as of 12/31/2017	11,500.00
Required Appropriation - 2017	22,923.75

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
General Improvements:							
Chatham Glen/ Tanglewood							
Modifications WPC Plant #1	812,077.28	1,532,599.00		197,109.00		614,968.28	1,532,599.00
Various Sewer Improvements and							
Acquisition of Vehicle			800,000.00	40,469.28			759,530.72
Total	812,077.28	1,532,599.00	800,000.00	237,578.28	-	614,968.28	2,292,129.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER NO. 1 UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	121,761.28
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		-
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	121,761.28	XXXXXX
	121,761.28	121,761.28

SEWER NO. 1 UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Transfers (From)/To	Disbursements	Balance Dec. 31, 2016
		Assessments	Operating Budget	Miscellaneous	Assessment Interest				
Assessment Loan Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Other Liabilities									
Trust Surplus									
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	

SCHEDULE OF SEWER NO. 2 UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	180,000.00	180,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	480,000.00	522,409.81	42,409.81
Miscellaneous 91305-		4,340.10	4,340.10
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	660,000.00	706,749.91	46,749.91
Deficit (General Budget) ** 91306-			
	660,000.00	706,749.91	46,749.91

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	660,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	660,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	660,000.00
Deduct Expenditures:	
Paid or Charged	505,111.43
Reserved	153,900.48
Surplus (General Budget) **	
Total Expenditures	659,011.91
Unexpended Balance Canceled (See Footnote)	988.09

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2016 OPERATIONS - SEWER UTILITY #2

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	42,409.81
Unexpended Balances of Appropriations	XXXXXXXX	988.09
Miscellaneous Revenue Not Anticipated	XXXXXXXX	4,340.10
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	96,751.58
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	144,489.58	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	144,489.58	144,489.58

OPERATING SURPLUS - SEWER UTILITY#2

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	419,200.67
Excess Resulting from 2016 Operations	XXXXXXXX	144,489.58
Amount Appropriated in the 2016 Budget - Cash	180,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Current Fund Budget		XXXXXXXX
Balance December 31, 2016	383,690.25	XXXXXXXX
	563,690.25	563,690.25

**ANALYSIS OF BALANCE DECEMBER 31, 3
(FROM SEWER UTILITY #2 - TRIAL BALANCE)**

Cash	80014-06	576,709.55
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		576,709.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	193,019.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	383,690.25
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		383,690.25

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER NO. 2 UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>35,363.60</u>
Increased by:		
Sewer No. 1 Rents Levied		\$ <u>511,350.00</u>
Decreased by:		
Collections	\$ <u>521,966.94</u>	
Overpayments applied	\$ <u>442.87</u>	
Transfer to Sewer No. 1 Liens	\$ _____	
Other	\$ _____	
		\$ <u>522,409.81</u>
Balance December 31, 2016		\$ <u>24,303.79</u>

SCHEDULE OF SEWER NO. 2 UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:	0	
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER NO. 2 UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER NO. 2 UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	

2017 Bond Maturities - Assessment Bonds

2017 Interest on Bonds *

SEWER NO. 2 UTILITY CAPITAL BONDS		
Outstanding January 1, 2016	XXXXXX	150,000.00
Issued	XXXXXX	
Paid	115,000.00	XXXXXX
Outstanding December 31, 2016	35,000.00	XXXXXX
	150,000.00	150,000.00
2017 Bond Maturities - Capital Bonds		5,000.00
2017 Interest on Bonds *		1,882.50

INTEREST ON BONDS - SEWER NO. 1 UTILITY BUDGET

2016 Interest on Bonds (*Items)	1,882.50
Less: Interest Accrued to 12/31/2016 (Trial Balance)	1,255.00
Subtotal	627.50
Add: Interest to be Accrued as of 12/31/2017	1,080.00
Required Appropriation 2017	1,707.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	

2017 Bond Maturities - Assessment Bonds

2017 Interest on Bonds *

SEWER NO. 2 WASTEWATER LOANS		
Outstanding January 1, 2016	XXXXXX	
Issued	XXXXXX	
Paid		XXXXXX
Outstanding December 31, 2016		XXXXXX

2017 Bond Maturities - Capital Bonds

2017 Interest on Bonds *

INTEREST ON LOANS - SEWER NO. 2 UTILITY BUDGET

2017 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Improvements to Sanitary Sewer System	75,000.00	7/20/2012	71,000.00	7/13/2017	1.50%	2,000.00	1,065.00	7/13/2017
4.								
5.								
6.								
7.								
8.								
9.								
Total			71,000.00			2,000.00	1,065.00	

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER NO. 1 UTILITY BUDGET	
2017 Interest on Notes	1,065.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	488.13
Subtotal	576.87
Add: Interest to be Accrued as of 12/31/2017	600.00
Required Appropriation - 2017	1,176.87

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total				

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
General Improvements:							
Improvements to Sanitary Sewer System	13,261.88					13,261.88	
Total	70000-	13,261.88		-		13,261.88	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER NO. 1 UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	16,500.00
Received from 2016 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		-
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016	16,500.00	XXXXXX
	16,500.00	16,500.00

SEWER NO. 1 UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

