

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	10,650
NET VALUATION TAXABLE 2018	\$3,192,199,538.00
MUNICODE	1405

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of Chatham County of Morris

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: _____
Title: _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Debra King am the Chief Financial Officer, License #N-0582, of the Township of Chatham, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature _____
Title _____
Address _____
Phone Number _____
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Chatham as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Nisivoccia LLP

Firm Name

Address

Phone Number

Email

Certified by me
3/8/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Chatham
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Chatham
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 2/17/2019

22-6001715
 Fed I.D. #
Chatham
 Municipality
Morris
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$312,423.85</u>	<u>\$49,833.98</u>	<u>\$</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

<hr/> Signature of Chief Financial Officer	<hr/> 2/17/2019 Date
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IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Chatham, County of Morris during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$3,227,080,772**

Glen Sherman
SIGNATURE OF TAX ASSESSOR

Chatham
MUNICIPALITY

Morris
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	5,978,458.74	
Sub Total Cash	5,978,458.74	
Investments:		
Investments		
Sub Total Investments		
Other Receivables		
Due from State: NJ Sr. Citizens and Veterans Deductions	26,075.95	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	559,458.02	
Tax Title Liens	294,872.69	
Property Acquired for Taxes	599,650.00	
Due Federal and State Grants Fund		
Interfund Receivable - Other Trust		
Sub Total Receivables and Other Assets with Reserves	1,453,980.71	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	7,458,515.40	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	298,999.16	
Appropriation Reserves	579,267.61	
Accounts Payable		
Tax Overpayments	35,793.10	
Regional School Tax Payable	0.00	
County Taxes Payable	0.00	
Due to County for Added and Omitted Taxes	0.00	
Special District Taxes Payable	0.00	
Prepaid Taxes	455,128.19	
Due to State: NJ Senior Citizens & Veterans Deductions	0.00	
Interfund Payable - Federal and State Grants Fund	1,072.72	
Interfund Payable - Other Trust - Premiums on Tax Sale	98,400.00	
Reserve for Codification of Ordinances	2,753.65	
Reserve for Revision of Master Plan	4,045.40	
Reserve for Stormwater Mitigation	56,601.00	
Total Liabilities	1,532,060.83	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,453,980.71	
Fund Balance	4,472,473.86	
Total Liabilities, Reserves and Fund Balance	7,458,515.40	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash		
Federal and State Grants Receivable	1,204,531.73	
Interfund "Defined by User" Account Receivable	1,072.72	
Total Assets Federal and State Grant Fund	1,205,604.45	
Liabilities		
Federal and State Appropriated Reserves Encumbered	49,017.44	
Federal and State Appropriated Reserves	1,146,583.93	
Federal and State Unappropriated Reserves	10,003.08	
Interfund Payable - Due to Current Fund		
Total Liabilities Federal and State Grant Fund	1,205,604.45	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,373,314.55	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	9,908,222.00	
Deferred Charges to Future Taxation - Funded	3,885,000.00	
Total Deferred Charges	13,793,222.00	
Total Assets General Capital Fund	15,166,536.55	
Liabilities		
Reserve for Encumbrances	536,013.49	
Improvement Authorizations - Funded	0.00	
Improvement Authorizations - Unfunded	543,341.96	
General Improvement Bonds	3,885,000.00	
Bond Anticipation Notes	9,908,222.00	
Reserve for Senior Center	30,000.00	
Capital Improvement Fund	60,312.64	
Down Payments on Improvements	0.00	
Total Liabilities and Reserves	14,962,890.09	
Fund Balance		
Fund Balance	203,646.46	
Total General Capital Liabilities	15,166,536.55	

**TRUST ASSESSMENT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Trust Animal Control Assets		
Cash	15,464.20	
Total Dog Trust Assets	15,464.20	
Animal Control Trust Reserves		
Reserve for Animal Control Expenditures	15,464.20	
Total Dog Trust Reserves	15,464.20	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves	0.00	
Other Trust Assets		
Cash	948,028.81	
Interfund Due from Current Fund Receivable - Tax Sale Premiums	98,400.00	
Total Other Trust Assets	1,046,428.81	
Other Trust Reserves		
Due to Current Fund		
Total Miscellaneous Trust Reserves (31-287)	1,046,428.81	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	1,046,428.81	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Community Pass	\$40.00	\$164,730.44	\$164,770.44	\$0.00
Developer's Escrow	\$435,388.95	\$278,594.68	\$239,959.95	\$474,023.68
Fire Penalty	\$550.44	\$4.37	\$0.00	\$554.81
Forfeited Assets	\$3,740.99	\$3,127.46	\$1,229.71	\$5,638.74
Municipal Alliance	\$57,218.15	\$31,711.94	\$49,289.09	\$39,641.00
Open Space	\$98,570.66	\$643,348.58	\$687,262.79	\$54,656.45
Parking Offense Adjudication Act	\$2,888.98	\$10.00	\$0.00	\$2,898.98
Police Outside Duty	\$46,712.74	\$281,410.50	\$304,344.24	\$23,779.00
Recreation	\$113,138.56	\$148,118.36	\$65,584.41	\$195,672.51
Recycling	\$8,212.25	\$18,091.49	\$7,271.97	\$19,031.77
Tax Sale Premiums	\$133,900.00	\$100,200.00	\$135,700.00	\$98,400.00
Unemployment Compensation Insurance	\$128,859.04	\$8,634.56	\$5,361.73	\$132,131.87
Totals	\$1,029,220.76	\$1,677,982.38	\$1,660,774.33	\$1,046,428.81

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,419,114.55	45,800.00	1,373,314.55
Current	69,109.90	5,988,273.08	78,924.24	5,978,458.74
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Other Utility Assessment Trust				
Public Assistance #1**				
Public Assistance #2**				
Sewer No.1 Capital		873,932.92		873,932.92
Sewer No.1 Operating	13,684.81	979,355.44	10,313.35	982,726.90
Sewer No.2 Capital		62,934.34		62,934.34
Sewer No.2 Operating	2,938.38	583,784.83	5,122.75	581,600.46
Sewer Utility-Assessment Trust		121,177.78		121,177.78
Trust - Assessment				
Trust - Dog License		15,470.20	6.00	15,464.20
Trust - Other		967,123.56	19,094.75	948,028.81
Total	85,733.09	11,011,166.70	159,261.09	10,937,638.70

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control Trust Fund xxxxxx1049	15,470.20
Current Fund xxxxxx1114	5,988,273.08
General Fund Capital xxxxxx1148	1,419,114.55
Other Trust Funds xxxxxx0085	0.00
Other Trust Funds xxxxxx0926	201,536.01
Other Trust Funds xxxxxx0934	19,031.77
Other Trust Funds xxxxxx0942	132,131.87
Other Trust Funds xxxxxx1056	5,638.74
Other Trust Funds xxxxxx1072	49,580.65
Other Trust Funds xxxxxx1080	54,656.45
Other Trust Funds xxxxxx1098	26,970.99
Other Trust Funds xxxxxx1106	2,898.98
Other Trust Funds xxxxxx1240	474,123.29
Other Trust Funds xxxxxx9567	554.81
Sewer Assessment Fund xxxxxx0967	121,177.78
Sewer Capital Fund No.1 xxxxxx1015	873,932.92
Sewer Capital Fund No.2 xxxxxx1362	62,934.34
Sewer Utility Fund No.2 xxxxxx1130	583,784.83
Sewerv Utility Fund No.1 xxxxxx1122	979,355.44
Total	11,011,166.70

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities Program	0.00	20,925.10	20,925.10			0.00	
DOT Grant-Long Hill Neighborhood	0.00	190,000.00	142,500.00			47,500.00	
NJ American Water Grant-Lenape Trail Restoration	0.00	59,120.00	59,120.00			0.00	
Body Armor	0.00	2,184.17			-2,184.17	0.00	Unappropriated Grant Reserves
DOT Safe Routes to School-Lafayette	0.00	81,958.73	0.00			81,958.73	
DOT Safe Routes to School-Shunpike Road	0.00	374,000.00	0.00			374,000.00	
Recycling Tonnage Grant	0.00	13,755.53			-13,755.53	0.00	Unappropriated Grant Reserves
DOT Grant-Spring and Lafayette Street Improvements	578,000.00					578,000.00	
DOT Grant-Woodland Road Improvements	55,125.00	0.00	55,125.00			0.00	
FEMA Emergency Generator Grant	100,000.00					100,000.00	
Municipal Alliance Program	20,073.00	20,073.00	19,534.34	538.66		20,073.00	
Municipal Alliance Program - Supplemental	4,000.00	3,000.00	3,773.32	226.68		3,000.00	
Total	757,198.00	765,016.53	300,977.76	765.34	-15,939.70	1,204,531.73	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Body Armor Replacement Fund	3,849.48	2,184.17				-2,012.00	4,021.65	Encumbrances Payable
Clean Communities Grant	0.00		20,925.10	20,925.10			0.00	
DOT Long Hill Neighborhood Resurfacing	0.00		190,000.00	190,000.00			0.00	
DOT Safe Routes to School- Lafayette	0.00	81,958.73		35,805.29		-46,153.44	0.00	Encumbrances Payable
DOT Safe Routes to School- Shunpike Road	0.00	374,000.00					374,000.00	
FEMA Emergency Generator Grant	10,080.00			9,880.00			200.00	
Investor's Tree Grant	465.00						465.00	
Melvin Reinhart Police grant	340.12			313.89			26.23	
Municipal Alliance Grant	0.00		20,073.00	20,073.00			0.00	
Municipal Alliance Grant - Supplemental	0.00		3,000.00	3,000.00			0.00	
Municipal Alliance Grant-Matching Funds	0.00	3,259.12		3,259.12			0.00	
NJ American Water Lenape Trail Restoration	0.00		59,120.00				59,120.00	
NJDOT Spring and Lafayette Street Improvements	578,000.00						578,000.00	
Recycling Tonnage Grant	119,110.39	13,755.53		1,262.87		-852.00	130,751.05	Encumbrances Payable
Total	711,844.99	475,157.55	293,118.10	284,519.27	0.00	-49,017.44	1,146,583.93	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Fund	2,187.25	2,184.17					3.08	
Police-Edward and Helen Hintz	0.00			10,000.00			10,000.00	
Recycling Tonnage Grant	13,755.53	13,755.53					0.00	
Total	15,942.78	15,939.70	0.00	10,000.00	0.00	0.00	10,003.08	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	98,570.60
2018 Levy	xxxxxxxxxx	319,219.95
Added and Omitted Levy	xxxxxxxxxx	2,730.66
Interest Earned	xxxxxxxxxx	321,398.03
Expenditures	687,262.79	xxxxxxxxxx
Balance December 31, 2018	54,656.45	xxxxxxxxxx
	741,919.24	741,919.24

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	38,957,184.00
Paid	38,957,184.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	38,957,184.00	38,957,184.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	8,993,531.82
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	314,609.64
Due County for Added and Omitted Taxes	xxxxxxxxxx	81,717.55
Paid	9,389,859.01	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	9,389,859.01	9,389,859.01

Paid for Regular County Levies	9,308,141.46	
Paid for Added and Omitted Taxes	81,717.55	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,000,000.00	3,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,425,165.43	2,577,922.20	152,756.77
Added by N.J.S.A. 40A:4-87	293,118.10	293,118.10	0.00
Total Miscellaneous Revenue Anticipated	2,718,283.53	2,871,040.30	152,756.77
Receipts from Delinquent Taxes	550,000.00	746,774.89	196,774.89
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,826,768.91	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	0.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,086,073.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	9,912,841.91	11,476,083.88	1,563,241.97
	16,181,125.44	18,093,899.07	1,912,773.63

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	58,565,472.59
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	38,957,184.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	9,308,141.46	xxxxxxxxxx
Due County for Added and Omitted Taxes	81,717.55	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	321,950.61	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,579,604.91
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	11,476,083.88	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	60,145,077.50	60,145,077.50

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Program	20,925.10	20,925.10	0.00
Municipal Alliance	23,073.00	23,073.00	0.00
NJ American Water Lafayette Ave Restoration Grant	59,120.00	59,120.00	0.00
NJDOT-Woodland Road Improvements	190,000.00	190,000.00	0.00
TOTAL	293,118.10	293,118.10	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	15,888,007.34
2018 Budget - Added by N.J.S.A. 40A:4-87	293,118.10
Appropriated for 2018 (Budget Statement Item 9)	16,181,125.44
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	0.00
Total General Appropriations (Budget Statement Item 9)	16,181,125.44
Add: Overexpenditures (see footnote)	0.00
Total Appropriations and Overexpenditures	16,181,125.44
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	14,021,487.55
Paid or Charged - Reserve for Uncollected Taxes	1,579,604.91
Reserved	579,267.61
Total Expenditures	16,180,360.07
Unexpended Balances Cancelled (see footnote)	765.37

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Tax Sale Premiums Forfeited to Township		130,500.00
Cancellation Accounts Payable		60,000.00
Cancellation of Tax Overpayments		2,159.18
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)	765.34	
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		196,774.89
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		152,756.77
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,563,241.97
Grant Reserves Cancelled		
Interfund Advances Originating in CY (Debit)		
Interfund Returned		30,237.14
Miscellaneous Revenue Not Anticipated		846,167.42
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	991.00	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		765.37
Unexpended Balances of PY Appropriation Reserves (Credit)		515,073.34
Surplus Balance	3,495,919.74	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,497,676.08	3,497,676.08

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Off Duty Police Administrative Fee	15,797.96
Tax Collector Miscellaneous	1,763.74
Senior Citizen and Veteran Deduction Administrative Fee	1,008.90
FEMA Reimbursement - Winter Storm Quinn	76,738.56
AT&T/Cingular Tower Rental	132,041.35
Comcast Franchise Fees	83,879.18
Copies	116.43
Crown Castle Tower Rental	34,765.30
Fuel Reimbursements	
Other Miscellaneous	61,646.77
Police Firing Range	4,000.00
Police Reports	539.50
Rental Income from Board of Education	66,000.00
Sprint Tower Rental	30,741.29
Statutory Excess in Animal Control	7,614.00
T-Mobile Tower Rental	192,991.74
Uniform Fire Safety Fees	22,784.66
Verizon Franchise Fees	103,182.92
Verizon Tower Rental	10,555.12
Total Amount of Miscellaneous Revenues Not Anticipated	\$846,167.42

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	3,000,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,976,554.12
Excess Resulting from CY Operations		3,495,919.74
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	4,472,473.86	XXXXXXXXXX
	7,472,473.86	7,472,473.86

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		5,978,458.74
Investments		
Sub-Total		5,978,458.74
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,532,060.83
Cash Surplus		4,446,397.91
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	26,075.95	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		26,075.95
		4,472,473.86

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$58,513,019.32
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$512,428.98
5a.	Subtotal 2018 Levy	\$59,025,448.30
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$59,025,448.30
6.	Transferred to Tax Title Liens	\$16,345.01
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$19,302.68
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$9,982,489.80
	In 2018*	\$48,263,839.76
	Homestead Benefit Revenue	\$269,869.75
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$49,273.28
	Total to Line 14	\$58,565,472.59
11.	Total Credits	\$58,601,120.28
12.	Amount Outstanding December 31, 2018	\$424,328.02
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.2207

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$58,565,472.59
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$58,565,472.59

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$59,025,448.30, and Item 10 shows \$58,565,472.59, the percentage represented by the cash collections would be \$58,565,472.59 / \$59,025,448.30 or 99.2207. The correct percentage to be shown as Item 13 is 99.2207%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	26,199.25	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		49,396.58
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)	250.00	
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		1,726.72
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	4,750.00	
4	Veterans Deductions Allowed By Tax Collector		
3	Veterans Deductions Per Tax Billings (Debit)	46,000.00	
	Balance December 31, 2018		26,075.95
		77,199.25	77,199.25

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	4,750.00
Line 3	46,000.00
Line 4	250.00
Sub-Total	<u>51,000.00</u>
Less: Line 7	1,726.72
To Item 10	<u><u>49,273.28</u></u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	1,167,570.52	xxxxxxxxxx
	A. Taxes	897,137.17	xxxxxxxxxx
	B. Tax Title Liens	270,433.35	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	15,232.28
	B. Tax Title Liens	xxxxxxxxxx	0.00
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens	8,094.33	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	1,160,432.57
8.	Totals	1,175,664.85	1,175,664.85
9.	Collected:	xxxxxxxxxx	746,774.89
	A. Taxes	746,774.89	xxxxxxxxxx
	B. Tax Title Liens	0.00	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	16,345.01	xxxxxxxxxx
12.	2018 Taxes	424,328.02	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	854,330.71
	A. Taxes	559,458.02	xxxxxxxxxx
	B. Tax Title Liens	294,872.69	xxxxxxxxxx
14.	Totals	1,601,105.60	1,601,105.60

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 64.3531

16. Item No. 14 multiplied by percentage shown above is 549,788.30 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	599,650.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	599,650.00
	599,650.00	599,650.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018 _____
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		4,560,000.00	
Paid (Debit)	675,000.00		
Outstanding Dec. 31, 2018	3,885,000.00	xxxxxxxxxx	
	4,560,000.00	4,560,000.00	
2019 Bond Maturities – General Capital Bonds			\$700,000.00
2019 Interest on Bonds		109,762.50	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	<u>Outstanding Dec. 31, 2018</u>	<u>2019 Interest Requirement</u>
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2018-10 Various Improvements & Acquisitions	793,250.00	7/11/2018	793,250.00	5/1/2019	2.75		17,572.69	5/1/2019
2010-18 Purchase of Communications Equipment	332,500.00	7/22/2011	227,500.00	5/1/2019	2.75	17,500.00	5,039.76	5/1/2019
2017-12 Purchase of Open Space	2,000,000.00	11/15/2017	1,500,000.00	5/1/2019	2.75		33,229.17	5/1/2019
2012-06 Various Capital Improvements	593,750.00	7/20/2012	479,976.00	5/1/2019	2.75	28,274.00	10,632.80	5/1/2019
2017-07 Various Capital Improvements	1,453,500.00	7/13/2017	1,453,500.00	5/1/2019	2.75		32,199.06	5/1/2019
2010-10 Various Capital Improvements	674,500.00	7/23/2010	319,135.00	5/1/2019	2.75	28,365.00	7,069.73	5/1/2019
2011-10 Various Capital Improvements	665,000.00	7/22/2011	545,485.00	5/1/2019	2.75	23,515.00	12,084.01	5/1/2019
2013-10 Various Capital Improvements	617,500.00	7/19/2013	520,000.00	5/1/2019	2.75	32,500.00	11,519.44	5/1/2019
2009-12 Various Capital Improvements	493,500.00	7/24/2009	148,484.00	5/1/2019	2.75	19,766.00	3,289.33	5/1/2019
2015-12 Various Capital Improvements	2,470,000.00	7/17/2015	2,345,252.00	5/1/2019	2.75	124,748.00	51,953.85	5/1/2019
2014-13 Various Capital Improvements	707,750.00	7/17/2014	635,140.00	5/1/2019	2.75	36,110.00	14,070.12	5/1/2019
2016-13 Various Capital Improvements	840,750.00	7/13/2016	840,750.00	5/1/2019	2.75	35,178.00	18,624.95	5/1/2019
2017-10 Woodland Road Improvements	99,750.00	7/13/2017	99,750.00	5/1/2019	2.75		2,209.74	5/1/2019
	11,741,750.00	XXXXXXXXXX	9,908,222.00	XXXXXXXXXX	XXXXXXXXXX	345,956.00	219,494.65	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of ' or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-10 Various Improvements & Acquisitions			835,000.00		541,001.31			293,998.69
2017-12 Acquisition of Open Space	0.00	199,358.32			36,946.50			162,411.82
2017-07 Various Capital Improvements	0.00	346,534.56		47,800.00	342,994.31			51,340.25
2013-10 Various Capital Improvements	0.00	734.46			734.46			0.00
2015-12 Various Capital Improvements	0.00	55,062.03		934.00	25,481.30	4,668.00		25,846.73
2016-13 Various Capital Improvements	0.00	280,907.17		22,499.73	294,088.90			9,318.00
2017-10 Woodland Road Improvements	0.00	10,336.85		7,584.25	17,494.63			426.47
Total	0.00	892,933.39	835,000.00	78,817.98	1,258,741.41	4,668.00	0.00	543,341.96

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	41,750.00	
Balance January 1, CY (Credit)		92,062.64
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		10,000.00
Balance December 31, 2018	60,312.64	xxxxxxxxxx
	102,062.64	102,062.64

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-10 Various Improvements & Acquisitions	835,000.00	793,250.00	41,750.00	41,750.00
Total	835,000.00	793,250.00	41,750.00	41,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Miscellaneous - Cancelled Stale Dated Check		8.00
Appropriated to CY Budget Revenue (Debit)	100,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		225,363.51
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds & Notes (Credit)		78,274.95
Balance December 31, 2018	203,646.46	xxxxxxxxxx
	303,646.46	303,646.46

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		59,025,448.30
2. Amount of Item 1 Collected in 2018 (*)	58,565,472.59	
3. Seventy (70) percent of Item 1		41,317,813.81

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	581,600.46	
Sub Total Cash	581,600.46	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	22,208.01	
Liens Receivable	0.00	
Sub Total Accounts Receivable	22,208.01	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	603,808.47	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves - Encumbered	25,875.60	
Appropriation Reserves	59,523.12	
Accrued Interest on Bonds	720.00	
Prepaid Sewer Rents	1,840.42	
Total Liabilities	87,959.14	
Fund Balance:		
Reserve for Receivables and Other Assets	22,208.01	
Fund Balance	493,641.32	
Total Utility Fund	603,808.47	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	62,934.34	
Sub Total Cash	62,934.34	
Accounts Receivable:		
Fixed Capital	641,320.02	
Fixed Capital Authorized and Uncompleted	825,000.00	
Sub Total Accounts Receivable	1,466,320.02	
Total Assets	1,529,254.36	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Utility Improvement Authorizations - Funded	13,261.88	
Utility Improvement Authorizations - Unfunded	0.00	
Serial Bonds Payable	20,000.00	
Bond Anticipation Notes Payable		
Capital Improvement Fund	16,500.00	
Reserve for Amortization	1,446,320.02	
Reserve for Deferred Amortization		
Total Liabilities	1,496,081.90	
 Fund Balance:		
Fund Balance	33,172.46	
Total Liabilities, Reserves and Surplus	1,529,254.36	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Total Assets	<u>0.00</u>	
Liabilities and Reserves:		
Total Liabilities and Reserves	<u>0.00</u>	
Liabilities, Reserves, and Fund Balance:		
Total Liabilities, Reserves, and Fund Balance	<u>0.00</u>	

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	139,000.00	139,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	442,000.00	574,226.30	132,226.30
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	581,000.00	713,226.30	132,226.30
Deficit (General Budget)			
	581,000.00	713,226.30	132,226.30

Statement of Budget Appropriations

Appropriations	
Adopted Budget	581,000.00
Total Appropriations	581,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	581,000.00
Deduct Expenditures	
Paid or Charged	521,476.88
Reserved	59,523.12
Surplus	
Total Surplus	
Total Expenditure & Surplus	581,000.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	713,226.30	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled		
Total Revenue Realized		713,226.30
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	581,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		581,000.00
Excess		132,226.30
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	132,226.30	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Cancellation of Accrued Interest on Notes		
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		132,226.30
Miscellaneous Revenue Not Anticipated		10,360.15
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		119,867.98
Operating Excess	262,454.43	
Operating Deficit		
Total Results of Current Year Operations	262,454.43	262,454.43

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	139,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		370,186.89
Excess in Results of CY Operations		262,454.43
Balance December 31, 2018	493,641.32	
Total Operating Surplus	632,641.32	632,641.32

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	581,600.46
Investments	
Interfund Accounts Receivable	
Subtotal	581,600.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	87,959.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	493,641.32
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	493,641.32

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		30,000.00	
Paid (Debit)	10,000.00		
Outstanding December 31, 2018	20,000.00		
	30,000.00	30,000.00	
2019 Bond Maturities – Assessment Bonds			10,000.00
2019 Interest on Bonds		1,620.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	1,620.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	720.00	
Subtotal	900.00	
Add: Interest to be Accrued as of 12/31/2019	360.00	
Required Appropriation 2019		1,260.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Improvements to Sanitary Sewer Systems	13,261.88	0.00					13,261.88	
Total	13,261.88	0.00					13,261.88	

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		16,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	16,500.00	
	16,500.00	16,500.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		33,172.46
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	33,172.46	
	33,172.46	33,172.46

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	982,726.90	
Sub Total Cash	982,726.90	
Investments:		
Investments		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	186,857.16	
Liens Receivable	0.00	
Sub Total Accounts Receivable	186,857.16	
Interfunds Receivable:		
Sub Total Interfunds Receivable	0.00	
Deferred Charges		
Deferred Charges		
Sub Total Deferred Charges	0.00	
Total Assets	1,169,584.06	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves - Encumbered	130,709.12	
Appropriation Reserves - Unencumbered	93,486.08	
Accrued Interest on Bonds	41,412.72	
Prepaid/Overpaid Sewer Rents	8,800.63	
Total Liabilities	274,408.55	
 Fund Balance:		
Reserve for Receivables and Other Assets	186,857.16	
Fund Balance	708,318.35	
Total Utility Fund	1,169,584.06	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	873,932.92	
Sub Total Cash	873,932.92	
Accounts Receivable:		
Wastewater Treatment Trust Loans Receivable	4,200.00	
Fixed Capital	18,672,033.78	
Fixed Capital Authorized and Uncomplete	8,350,000.00	
Sub Total Accounts Receivable	27,026,233.78	
Total Assets	27,900,166.70	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	587,584.11	
Improvement Authorizations - Unfunded	2,170,550.97	
Serial Bonds Payable	640,000.00	
Bond Anticipation Notes Payable	1,106,000.00	
Environmental Infrastructure Trust Loan Payable #1	0.00	
Environmental Infrastructure Trust Loan Payable #2	4,959,020.15	
Encumbrances Payable	63,176.50	
Capital Improvement Fund	94,761.28	
Reserve for Amortization	18,234,414.63	
Reserve for Deferred Amortization	27,000.00	
Total Liabilities	27,882,507.64	
 Fund Balance:		
Fund Balance	17,659.06	
Total Liabilities, Reserves and Surplus	27,900,166.70	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Cash	121,177.78	
Assessment Receivable	137,542.02	
Assessment Liens Receivable	5,159.68	
Total Assets	263,879.48	
 Liabilities and Reserves:		
Assessment Serial Bonds	0.00	
Assessment Notes		
Reserve for Assessments and Liens	142,701.70	
Total Liabilities and Reserves	142,701.70	
 Liabilities, Reserves, and Fund Balance:		
Fund Balance	121,177.78	
Total Liabilities, Reserves, and Fund Balance	263,879.48	

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	165,662.58	55,515.20			100,000.00	121,177.78
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	165,662.58	55,515.20			100,000.00	121,177.78

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	200,000.00	200,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,087,500.00	2,496,670.81	409,170.81
Miscellaneous Revenue Anticipated	27,000.00	61,430.64	34,430.64
Miscellaneous			
Sewer Assessment Surplus Anticipated	100,000.00	100,000.00	0.00
Sewer Utility Capital Fund Balance Anticipated	30,000.00	30,000.00	0.00
Sewer Utility Operating Fund #2 Service Agreement	80,000.00	80,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	210,000.00	210,000.00	0.00
Subtotal	2,524,500.00	2,968,101.45	443,601.45
Deficit (General Budget)			
	2,524,500.00	2,968,101.45	443,601.45

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,524,500.00
Total Appropriations	2,524,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,524,500.00
Deduct Expenditures	
Paid or Charged	2,431,013.92
Reserved	93,486.08
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,524,500.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,968,101.45	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled		
Total Revenue Realized		2,968,101.45
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,524,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,524,500.00
Excess		443,601.45
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	443,601.45	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Refund of Prior Year Revenue	1,067.55	
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		443,601.45
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		158,228.65
Operating Excess	600,762.55	
Operating Deficit		
Total Results of Current Year Operations	601,830.10	601,830.10

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	200,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		307,555.80
Excess in Results of CY Operations		600,762.55
Balance December 31, 2018	708,318.35	
Total Operating Surplus	908,318.35	908,318.35

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	982,726.90
Investments	
Interfund Accounts Receivable	
Subtotal	982,726.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	274,408.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	708,318.35
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	708,318.35

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		410,226.16
Increased by:		
Rents Levied		2,283,256.84
Decreased by:		
Collections	2,491,618.51	
Overpayments applied	5,052.30	
Transfer to Utility Lien		
Other	9,955.03	
		2,506,625.84
Balance December 31, 2018		186,857.16

Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		960,000.00	
Paid (Debit)	320,000.00		
Outstanding December 31, 2018	640,000.00		
	960,000.00	960,000.00	
2019 Bond Maturities – Assessment Bonds			320,000.00
2019 Interest on Bonds		34,560.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	34,560.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	5,760.00	
Subtotal	28,800.00	
Add: Interest to be Accrued as of 12/31/2019	2,970.00	
Required Appropriation 2019		31,770.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
Sewer No.1 Wastewater Loans	5,333,853.11		374,832.96				4,959,020.15	367,425.76	57,900.02

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	57,900.02
Less: Interest Accrued to 12/31/2018 (Trial Balance)	21,712.51
Subtotal	36,187.51
Add: Interest to be Accrued as of 12/31/2019	19,729.70
Required Appropriation 2019	<u>55,917.21</u>

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Engineering Work for Sewer Expansion	285,000.00	12/18/2008	82,500.00	5/1/2019	2.75		1,827.60	5/1/2019
Engineering Work Regarding WPC Plant #1	294,000.00	12/18/2008	88,500.00	5/1/2019	2.75		1,960.52	5/1/2019
Various Improvements Regarding WPC Plant#1	475,000.00	12/18/2008	135,000.00	5/1/2019	2.75		2,990.63	5/1/2019
Various Sewer Improvements and Acquisition of Vehicles	800,000.00	7/13/2016	800,000.00	5/1/2019	2.75		17,722.22	5/1/2019
	1,854,000.00		1,106,000.00			0.00	24,500.97	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	24,500.97
Less: Interest Accrued to 12/31/2018 (Trial Balance)	13,940.21
Subtotal	10,560.76
Add: Interest to be Accrued as of 12/31/2019	0.00
Required Appropriation - 2019	10,560.76

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Sewer Improvements and Upgrade Electric and Remove Storage Tank			550,000.00		17,705.70		9,294.30	523,000.00
Chatham Glen/Tanglewood Modifications WPC Plant#1	578,289.81	1,532,599.00					578,289.81	1,532,599.00
Various Sewer Improvements and Acquisition of Vehicle	0.00	184,370.28		413,473.00	482,891.31			114,951.97
Total	578,289.81	1,716,969.28	550,000.00	413,473.00	500,597.01	0.00	587,584.11	2,170,550.97

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	27,000.00	
Balance January 1, CY (Credit)		121,761.28
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	94,761.28	
	121,761.28	121,761.28

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Sewer Improvements and Upgrade Electric and Remove Storage Tank	550,000.00	523,000.00	27,000.00	27,000.00
	550,000.00	523,000.00	27,000.00	27,000.00

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Premium on Bond Anticipation Notes		8,737.40
Appropriated to CY Budget Revenue (Debit)	30,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		38,921.66
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	17,659.06	
	47,659.06	47,659.06

